Direction by RBI to exporters to realise export proceeds

1629. SHRI RAJ NATH SINGH:
SHRIMATI MALTI SHARMA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Reserve Bank of India has asked the exporters to realise the export proceeds in time as reported in the Hindustan Times dated 8.2.96;

(b) whether it is also a fact that delay in releasing the export proceeds by such exporters have contributed adversely in the recent fall of Rupee against US Dollar;

(c) whether Government will make public the names of such defaulter exporters; and

(d) what other steps are being taken to strengthen Rupee against international currencies?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM): (a) and (b) The Reserve Bank of India (RBI) have cautioned exporters to recognise their statutory obligation under FERA (Foreign Exchange Regulation Act) for timely realisation of export proceeds. Delay in realising export proceeds would, interalia, have adverse effects on the exchange rate of the Rupee.

(c) Exporters whose non realisation of export proceeds exceeds certain stipulated limits are considered for caution listing by RBI. The particulars of caution listed exporters are provided to Customs Authorities/Authorised Dealers.

(d) A series of measures have been taken by RBI in recent months to impart stability to the foreign exchange market. These include, inter-alia, measures to discourage excessive use of bank credit for import finance, termination of Post-shipment Credit denominated in Foreign Currency (PSCFC) Scheme, exempting Non-resident External (NRE) deposits from Cash Reserve Ratio (CRR) requirements, reduction in SLR (Statutory Liquidity Ratio) in respect of NRE deposits and freeing of interest rates on NRE term deposits etc.

Financing of deep sea fishing sector by SCICI

1630. SHRI V. HANUMANTHA RAO: Will the Minister of FINANCE be pleased to state:

(a) the present role of SCICI in financing of deep sea fishing sector in Andhra Pradesh;

(b) whether SCICI has effected a strategic with drawal from the fishery sector in Andhra Pradesh in 1995-96;

(c) if so, the reasons therefor; and

(d) whether new ventures in fisheries will be financed by SCICI in Andhra Pradesh in 1996-97?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM): (a) SCICI has reported that it has been active in assisting the deep sea fishing companies in Andhra Pradesh. SCICI has so far financed seven Andhra Pradesh based companies.

(b) No, Sir.

(c) Does not arise.

(d) SCICI has reported that financing of new ventures in fisheries sector shall be considered by SCICI based on the viability and profitability of the ventures, viability of proposal, resource raising and management capability of promoters.

Establishment of AIMS type hospital in all states

1631. SHRI YERRA NARAYANASWAMY: Will the Minister of HEALTH AND FAMILY WELFARE be pleased to state:

(a) whether Government propose to build any speciality hospitals in different States;

(b) whether it is a fact that there is a need of AIIMS type of hospital in every State; and

(c) if so, the steps proposed to establish such hospitals in Hyderabad and other State capitals?

THE MINISTER OF STATE OF THE MINISTRY OF HEALTH AND FAMILY WELFARE SHRI SALEEM IQBAL SHERVANI): (a) No, Sir.

(b) and (c) 'Health' being a state subject, it is the responsibility of the State Government to establish hospitals in the States keeping in view their priorities and availability of resources.

Working Results of Public Sector Banks

1632. DR. D. VENKATESHWAR RAO : Will the Minister of FINANCE be pleased to state:

(a) whether R.B.I. has asked all the public sector banks to submit their working results for the year 1995–96 mentioning achievements of capital adequacy norms;

(b) if so, whether all the banks have submitted the information;

(c) if so, the details of the same;

(d) what is the progress of banks capital adequacy; and

(e) what are the suggestions made by the R.B.I. to improve the capital adequacy?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM: (a) Yes, Sir

(b) and (c) Details of the capital adequacy norms achieved by public sector banks as on 31.3.1996 as reported by Reserve Bank of India (RBI) are given in the Statement (*See* below).

(d) Nine public sector banks are expected to show shortfall in the minimum capital adequacy ratio of 8% as on 31.3.1996 as reported by RBI on the basis of the provisional figures furnished by the banks.

(e) Various steps have been taken to strengthen the capital structure of public sector banks to enable them to maintain the prescribed Capital to Risk Weighted Ratio. The measures include the following:—

(i) Government of India has contributed towards the recapitalisation of nationalised banks over the last 5 years.

(ii) Seven public sector banks have been allowed to issue bonds through private placement to augument Tier II Capital.

(iii) Two banks were allowed to issue shares to the public.

(iv) It was impressed on the banks that they should strengthen their credit appraisal machinery and exercis close supervision and control over advances as well as recovery of NPAs to improve their financial position.

Statement

Public Sector Banks	Capital Adequacy Ratio as on 31.3.1996
(1)	(2)
1. State Bank of India	11.60
2. State Bank of Bikaner & Jaipur	9.33
3. State Bank of Hyderabad	9.90
4. State Bank of Indore	8.80
5. State Bank of Mysore	8.81
6. State Bank of Patiala	*
7. State Bank of Saurashtra	12.38
8. State Bank of Travancore	9.40
9. Allahabad Bank	*
10. Andhra Bank	5.07
11. Bank of Baroda	11.20
12. Bank of India	8.40
13. Bank of Maharashtra	8.49
14. Canara Bank	10.38
15. Central Bank of India	2.63
16. Corporation Bank	11.30
17. Dena Bank	8.27
18. Indian Bank	*
19. Indian Overseas Bank	*
20. Oriental Bank of Commerce	16.99
21. Punjab National Bank	*
22. Punjab and Sind Bank	*
23. Syndicate Bank	8.42
24. Union Bank of India	9.50
25. United Bank of India	3.50
26. UCO Bank	*
27. Vijaya Bank	NIL

*Balance Sheet not received.